VDMA Power Systems: Security of supply decisive for the success of energy transition

Frankfurt, 3 July 2019 – The Federal Ministry of Economics and Energy (BMWi) today presented its monitoring report on the security of electricity supply. It assesses the current supply situation and its future development.

Matthias Zelinger, Managing Director of VDMA Power Systems, comments on the results as follows: “The report shows that security of supply in Germany is currently still on solid foundations. The conversion of the energy supply is secured several times and is basically carried out responsibly. With falling energy consumption, the German government is forecasting a secure supply in the medium term as well. But even with this optimistic view, question marks remain. So far, only a few projects - neither power plants nor storage facilities - are known among our members that can serve as back-up in the electricity system and are to be financed from scarcity prices.

In addition to the expansion and conversion of combined heat and power generation, the conversion and modernisation of electricity grids will also reduce bottlenecks and EEG plants will be geared more frequently to more flexible production. In the medium term, however, the market model must allow investments in storage facilities and flexible generation facilities, because a stable electricity supply is a decisive location factor for an industrial country like Germany.”

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About VDMA Power Systems
VDMA Power Systems is an association of the Mechanical Engineering Industry Association (VDMA). It represents the interests of manufacturers of wind energy and hydroelectric plants, fuel cells, gas/steam turbines and systems and engine systems in Germany and abroad. For all of these manufacturers, VDMA Power Systems serves as an information and communication platform for all topics within the industry, such as energy policy, legislation, market analyses, trade fairs, standardization, and press and public relations.

About VDMA
VDMA represents more than 3,200 mostly medium-sized companies in the mechanical and plant engineering sector. With over 1.3 million employees and a turnover of around 232 billion Euros (2018), the industry is the largest industrial employer in Germany and one of the leading German industrial sectors.